

# INTERNATIONAL INSTITUTE OF GREEN FINANCE (IIGF)

*Central University of Finance and Economics*

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**INTRODUCTION**



# 01 INTRODUCTION



## Driving Finance for a Better Future – China’s Foremost Think Tank

- Led the establishment of China’s inaugural academic institution dedicated to the promotion of green and sustainable finance.
- Founded in 2016, originated from CUFE’s Climate & Energy Finance Research Center (2011).
- Affiliated with the National Academy of Financial and Economic Strategy (NAFES), CUFE.
- Headquartered in Beijing, with offices in Hangzhou, Guangzhou, and Chongqing.
- Comprised approximately 50 researchers.

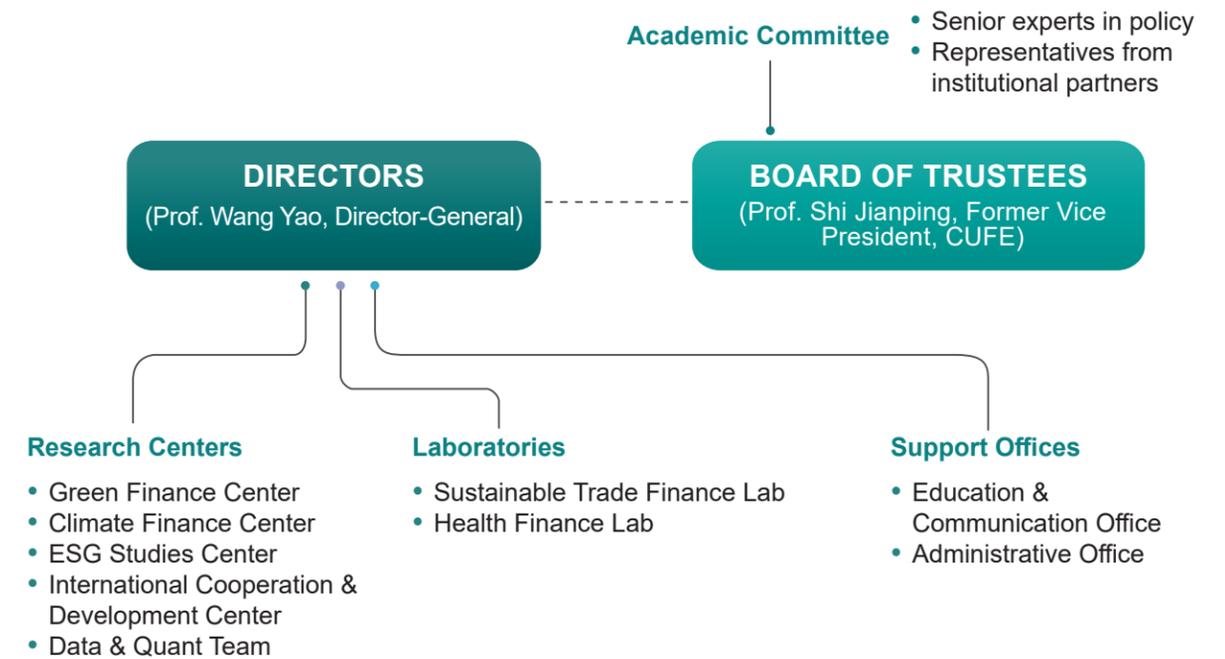
### Vision

- Promote global sustainable finance research from China’s perspective.
- Collaborate with policymakers, regulators and institutions to accelerate green finance adoption.
- Empower markets to drive tangible progress and accelerate sustainable value creation.
- Serve as a key link between China and the global community to connect minds and create opportunities.
- Facilitate the sharing of expertise and knowledge to enable a just and equitable global transition.

### Approach

- Conduct independent research to inform the development of sustainable financial systems.
- Generate actionable policy solutions through evidence-based analyses.
- Fill gaps in research, policy, and markets to translate knowledge into real-world impact.

## Current Team Structure



## 02 ACADEMIC RESEARCH

Promote global sustainable finance research with China's perspective

### Green Finance

#### Theoretical Green Finance Research

- Global research
  - Global green finance development Index
  - Annual assessments tracking global green finance progress
- China-focused research
- Development frameworks and implementation roadmaps
  - Provincial monitoring and evaluation systems for green finance development

#### Green Industry Support

- Green energy
- Green transportation
- Green building
- Green steel
- Green manufacture

#### Blue Finance

#### Green Financial Institution

- Banking sector (Green credit & finance)
- Securities sector (Green bonds & investment)
- Insurance sector (Green & transition insurance)
- Trust & leasing sector (Innovative green finance)

#### Transition Finance

- Macroeconomic policies for low-carbon transition
- China's "Dual Carbon" development
- Regional & sectoral transition finance support
- Financial institutional implementation support

#### Biodiversity Finance

- Biodiversity risk assessment
- Biodiversity information disclosure
- Mechanisms for biodiversity finance mobilization
- Methodologies for institutional biodiversity risk analysis

#### Green Trade Financing/Green Supply Chain Finance

### Climate Finance

#### Climate Investment

- Global climate finance tracking and negotiations
- China climate finance annual report (14 consecutive years)
- Policy research support (national and local levels)

#### Climate Adaptation Finance

- Global adaptation finance models
- Climate-resilient infrastructure development

#### Green Assessment and Certification

- Green bond certification
- Development of green and climate-related standards

#### Carbon Markets & Finance

- Regulatory frameworks for China's carbon market
- Carbon finance research and applications

#### Green Fiscal and Tax Policy Research

- Green budgeting frameworks
- Horizontal ecological compensation mechanisms

#### Meteorological Finance

- Financial instruments for meteorological and climate risk management

# 02

## ACADEMIC RESEARCH

## ESG

### Theoretical Development

- Proprietary ESG methodology and database
- ESG disclosure standards for state-owned enterprises

### Industry-specific ESG Framework & Standards Setting

- Insurance
- Healthcare
- Energy
- Finance & asset management
- High-growth industries (consumption, renewables, IT)

### ESG risk management for financial institutions

- ESG credit model: Integrate ESG factors into credit models
- Mutual funds ESG analysis: Methodology and database
- Sustainable risk analysis: Establish ESG/Biodiversity/Climate risk methodology and database

### ESG Reporting & Disclosure (e.g., aviation, energy, healthcare)

### ESG Databases

- Corporate ESG profiles
- Brown/green revenue mapping
- Biodiversity risk exposure database

## Health Finance

- Public Health Finance
- Pension Finance
- Food Security Investment
- Culture, Tourism & Sports Industry Finance

## International Sustainable Finance

### International Sustainable Finance Development

- Launch Global Green Finance Development Report
- BRICS Countries Sustainable Finance Development
  - Chairmanship of the ESG & Green Finance Task Force, BRICS Business Council 2024
  - BRICS Green Finance Cooperation Report

### Green Belt and Road

- Database for Belt and Road renewable energy cooperation
- Third-party market cooperation for Chinese infrastructure
- Greening guidelines for the Belt and Road projects – the traffic light system
- Coal Phase-Out for Self-Supplied Power Plants in Indonesian Nickel Industrial Parks (Indonesia)
- Capital market incentives for sustainability: roadmap design and policy proposals (Kazakhstan and Mongolia)
- Capacity building program for climate risk assessment (Pakistan, Indonesia, Cambodia, and Vietnam)
- Green Finance Facilitating the Sustainable Transition of the Palm Oil Industry

### Developing Countries' Energy Transition

- China's investment in the lithium industry in Zimbabwe
- China's investment in the green energy and green hydrogen industry in Egypt
- Solar+ Potential for achieving SDGs and tripling renewable energy in east Africa and southeast Asia.
- Environmental and social impact assessment of large hydropower projects in southeast Asia (Indonesia, Guinea, and Zimbabwe).

### Debt-for-Nature/Development Swaps (DNS/DDS)

- Scoring system to evaluate the suitability of China's debtor countries to implement
- DNS/DDS (debt vulnerability, development value, political feasibility, bilateral relations)
- Feasibility case studies of DDS implementation: Egypt, Laos, Pakistan, Zambia

### Gender Finance

- Integrating gender-related indicators into ESG frameworks for Chinese Financial Institutions
- Research on China's gender finance development trends
- Synergizing green finance and "Her Power" in climate action
- Launched a dedicated research group under the China Green Finance Committee to explore five key areas: rural women's finance, women-led SMEs and climate resilience, ESG and women's leadership, green consumption, and women's pension security.

### Children Finance

- The impact of Solar energy on Children (east Africa)

## Research Output

Monographs  
40

Reports  
300+

Articles  
80+

IIGF Points  
2000+



## 03 POLICY ENGAGEMENT

*Collaborate with policymakers, regulators and institutions to accelerate green finance adoption*

### Co-Drafting Policy

Based on in-depth research, IIGF collaborates with both central ministries and local governments to develop China's sustainable finance policies, including the drafting of China's foundational sustainable finance policy document, The Guidelines for Establishing the Green Financial System, and the preparation of the sole external assessment submitted to central authorities and the State Council. The assessment was chaired and approved by President Xi Jinping.

#### Central Ministries

National Development and Reform Commission (NDRC)  
Ministry of Education (MOE)  
Ministry of Finance (MOF)  
Ministry of Ecology and Environment (MEE)  
People's Bank of China (PBOC)  
State-owned Assets Supervision and Administration Commission of the State Council (SASAC)  
National Financial Regulatory Administration (NAFR)  
China Securities Regulatory Commission (CSRC)  
Ministry of Commerce (MOFCOM)  
Ministry of Science and Technology (MOST)  
Ministry of Natural Resources (MNR)  
China International Development Cooperation Agency (CIDCA)

#### Local Governments

Beijing, Chongqing, Inner Mongolia, Zhejiang, Jiangxi, Guizhou, Hainan, Guangzhou, Suzhou, Quzhou, Qingdao, Yichang, Jinan.....

### Policy Brief

IIGF produces policy recommendations for central and local government departments. To date, over 40 policy briefs have been formally adopted, covering multiple sectors including:

- Green Financial System Establishment
- Green Fiscal Policy
- Dual Carbon Policies Research
- Ecosystem Products
- Global Climate Governance
- Financial Support for the Real Economy
- .....



## POLICY ENGAGEMENT

## Taxonomy & Standard-Setting

IIGF actively engages in the development and refinement of relevant sustainable finance standards at various levels, for example:

### National Level

- Developed Green Bond Identification Guidelines (PBoC)
- Advised on 2021 Green Bond Catalogue revisions
- Contributed to SOE ESG Disclosure Guidelines (SASAC)
- .....

### Local Level

- Jiangxi: Green Finance 14th Five-Year Plan
- Chongqing: Green Consumption Finance Guidelines
- Hubei: Green Bill Identification Standards
- Zhejiang: Green Project Evaluation Criteria
- .....

### Global Level

- Common Language in Green Finance (EIB)
- SDG Finance Taxonomy (UNDP China)
- BRI Traffic Light System (BRIGC)
- Gender Finance Standards (UN Women/IFC)
- ISO 32220 Sustainable Finance (Expert Input)
- .....



**MARKET EMPOWERMENT**

## 04 MARKET EMPOWERMENT

*Empower markets to drive tangible progress and accelerate sustainable value creation*

### Database

IIGF develops and utilizes 9 specialized databases, providing stakeholders with comprehensive insights to facilitate informed sustainable investment decisions.

- ESG Database
- Energy Finance Database
- BRI Database
- Climate Finance Database
- Carbon Emission and Rating Database
- International Green Finance Database
- Green Bond Database
- Regional Green Finance Database
- Health Finance Database

To date, the ESG databases have covered all A-share listed companies (2016–2025) and over 6,000 bond issuers (2018–2023), encompassing ESG scores and ratings for more than 11,000 entities in total.

### Sustainable Financial Product

IIGF delivers cross-sector sustainable finance solutions, enabling institutions to develop innovative financial products across loans, bonds, insurance, and funds.

#### Loans

Leveraged the green/brown revenue database to enable Bank of Beijing in issuing China's first transition-linked loan tied to corporate revenue decarbonization.

#### Bonds

Partnered with CCB and Wind Info to launch the CCB-Wind Green ESG Bond Index & Yield Curve.

#### Insurance

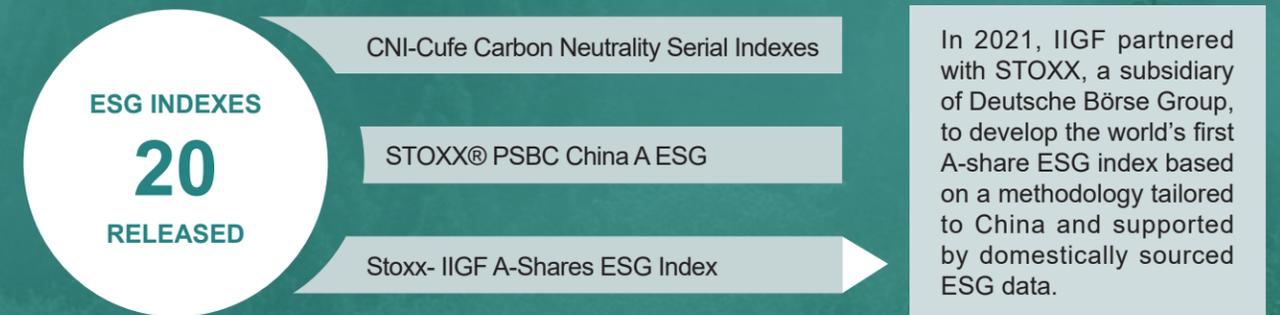
Designed China Life P&C on formulating its "Dual-Carbon" strategic roadmap.

#### Funds

Co-designed the Soil Protection and Restoration Fund in collaboration with Chongqing Municipality.

### ESG Index

Leveraging the extensive database, IIGF has successfully crafted the ESG Rating System, which incorporates Chinese characteristics into international ESG reporting standards, thereby facilitating a more nuanced and comprehensive assessment of companies' environmental, social, and governance performance on a global scale.



### Environmental Information Disclosure & Risk Assessment

Supported over  
**80+**  
banking institutions

Covering  
**15** cities  
**10** provinces

Climate Stress Testing  
Developed proprietary  
Climate Stress Testing  
Methodology

### Sustainable Financial System Establishment for Local Commercial Banks

IIGF leverages systematic research and applied expertise in sustainable finance to support China's local commercial banks in building comprehensive sustainable finance systems covering credit, marketing, risk management, disclosure, and capacity building.

#### Credit System

- Assessed sustainable loan portfolio
- Designed green credit products
- Developed sustainable lending identification tools

#### Disclosure System

- Conducted carbon accounting for investment /financing activities
- Established ESG indicator framework
- Performed climate risk stress testing

#### Marketing System

- Refined sustainable finance marketing processes and collaboration
- Established distinctive sustainable finance brand

#### Risk Management system

- Completed environmental disclosure reporting
- Adopted and implemented PRB principles
- Completed ESG reporting

## Sustainability Certification

IIGF pioneers green bond certification, green evaluation rating and transition finance certification in the Chinese market as the first-mover in sustainable finance evaluation.



### Green Bonds Certification

- Became one of China's first green bond verifier in 2016
- Recognized as an NAFMI accredited verifier, CBI accredited verifier, and China's first observer institution of GBP
- Certified nearly 50 green bond issuances to date, totaling over RMB 300 billion, for example, ICBC's carbon-neutral bond issuances (2021-2023)



### Green Evaluation Rating

- Supported financial institutions in project sustainability ratings: Green performance quantification, Green project rating reports, for example, Green Assessment Project & Green Rating Methodology Development of Shandong Green Development Fund



### Transition Finance Certification

- Evaluated transition plans and governance frameworks
- Optimized structure, pricing, and incentives for loans and securities



## 05 GLOBAL PARTNERSHIPS

Serve as a vital bridge between China and the world to connect minds and create opportunities

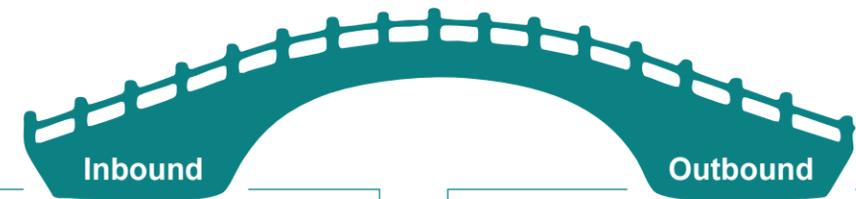
### Partnership Network

Cooperated with  
**90+**  
international partners



### Cross-cultural Dialogue

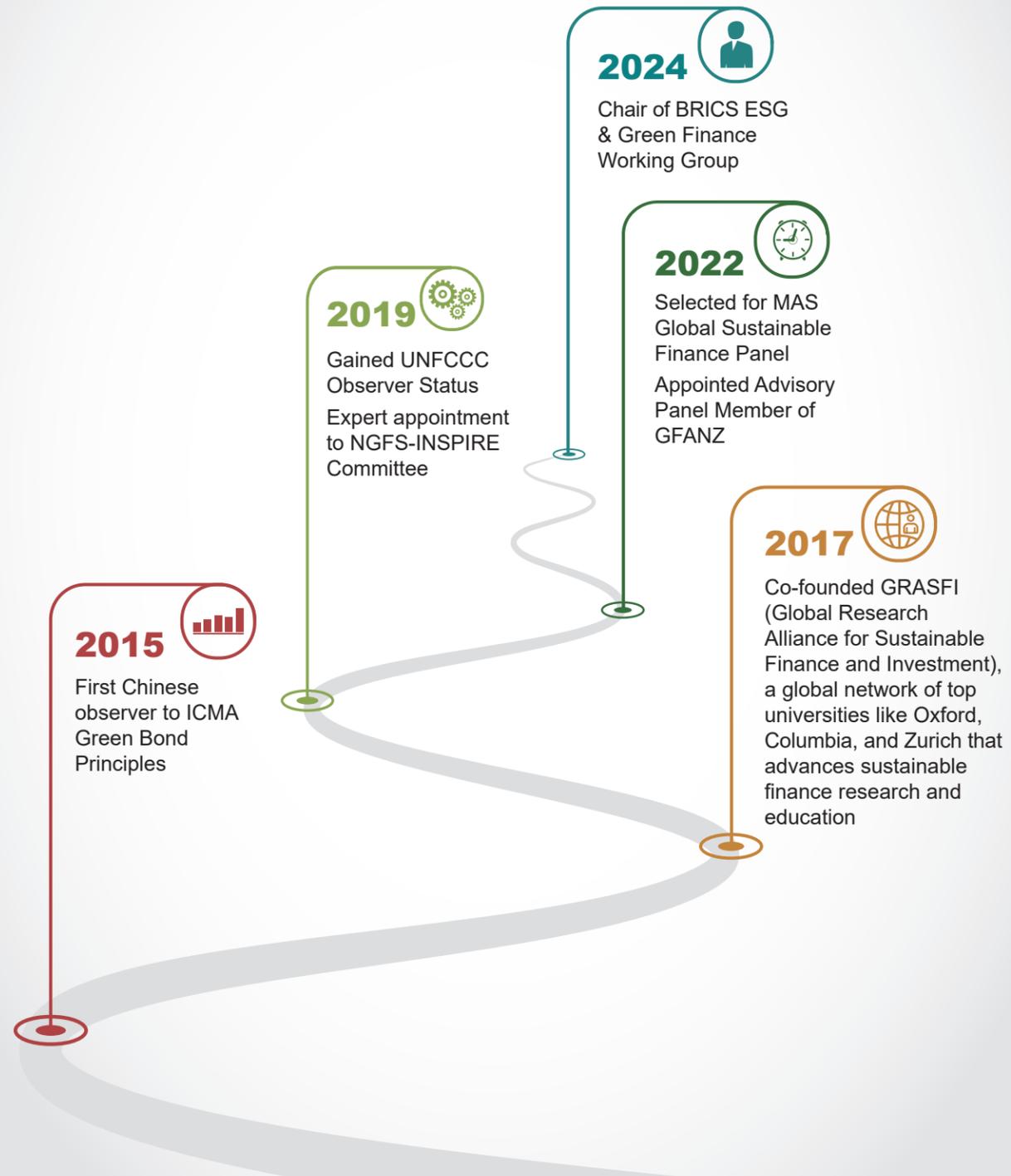
IIGF facilitates impactful knowledge exchange and collaboration, fostering an inclusive platform for discussions and actions towards sustainable financial practices worldwide.



- Hosted 30+ visiting scholars from leading global institutions including the University of Cambridge, University of Waterloo...
- Invited experts from prominent international organizations (UNDP, OECD, ICMA, UN Women...) to conduct academic activities in China.
- Facilitated exchanges between international financial institutions and domestic financial institutions/enterprises in data, experience...  
.....

- Actively participated in international conferences to share China's experiences in sustainability.
- Published articles in international journals and platforms to present China's sustainable finance progress to global audiences.
- Fostered academic-practitioner alliances with "international organizations to promote cross-disciplinary research. For example, as the only Asian academic institution, IIGF co-founded GRASFI alongside 14 leading universities, including the University of Oxford and Columbia University.  
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## Member of Key Initiatives



006  
KNOWLEDGE SHARING

## 06 KNOWLEDGE SHARING

Facilitate expertise and knowledge sharing to enable a just and equitable transition worldwide

### Capacity Building



#### Professional Training Center

- Developed the Guidance for Financial Practitioners: Green Finance aiming to foster expertise in this critical area of sustainable development
- Provided access to a diverse range of educational resources, including the Elephant Green Finance e-learning platform (<https://www.egfedu.com/>), which offers nearly 30 courses on sustainable finance



#### Certification

- Certificated in Sustainable and Responsible Investment (Awarded by the Chartered Institute for Securities & Investment, CISI)
- Chartered Sustainable Finance Analyst Certification



#### Public Education

- Live-streamed masterclasses
- Non-profit lecture series
  - Delivered 1,000+ invited lectures at leading institutions worldwide

### Event

#### Conference & Forum

- Co-organized the annual conference of the China Green Finance Committee for 8 consecutive years
- Organized IIGF Conference annually
- Co-organized nearly 40 international Conference with ADB, UNDP, UNFCCC, UNW, OECD.....
- Participated in 100+ international conferences: Climate Change Conference (COP), China International Fair for Trade in Services (CIFTIS), World Internet Conference (WIC).....



#### Seminar & Workshop

- Organized 150+ training seminars across 30+ provinces in China
- Organized 100+ sustainable finance seminars and workshops with international institutes (UNDP, IFC...) and universities (University of Cambridge, LSE, Tsinghua University...)



## Youth Support

### Sustainable Finance Youth Program (SFYP)

- SFYP aims to provide Chinese youth with a dedicated platform for sustainable finance engagement, combining academic training with practical implementation opportunities. It has fostered a community of more than 600 SFYP members from universities worldwide, who have collectively produced over 400 articles.



### Green Finance Student Society

- Under the guidance of IIGF, students of CUFU voluntarily established the CUFU International Sustainable Finance Student Society – the first student-led sustainable finance society in China.
- The society is dedicated to promoting sustainability awareness among youth and cultivating outstanding young talent in sustainable finance.



### Green Finance Research Competition for Global Universities

- From 2017 to 2025, the Sustainable Finance Student Society has organized eight editions of the competition, attracting over 300 teams from universities across China and internationally.



## Bilingual Newsletter

Monthly Chinese/English global sustainable finance briefings

## Social Media

LinkedIn  
**5000+**  
followers

WeChat  
**73000+**  
followers

- Official Website: <https://iigf-china.com>
- LinkedIn: <https://www.linkedin.com/company/iigf>
- WeChat Official Account: CUFUIIGF
  - IIGF Views: Tracked and analyzed domestic and international sustainable development policies, explored emerging trends in green development, and showcased IIGF's latest research outcomes.
  - IIGF News: Updated with research breakthroughs, strategic collaborations, and milestone achievements at IIGF.
  - Expert Opinions: Shared by global sustainability leaders on emerging trends and critical challenges.
  - Sustainable Finance News: Monitored for key global developments in green finance and sustainability.
  - Local Green Initiatives: Highlighted China's regional progress and innovations in green development.
- WeChat Video Account: @中央财经大学绿色金融国际研究院
  - Insights: Decoded through a current-affairs program focused on sustainable finance policy, with expert commentary from IIGF researchers.
  - IIGF Exclusive: Curated as the institute's official news bulletin, showcasing academic forums, signing ceremonies, and research milestones.
  - Library: Built as a knowledge repository featuring IIGF's flagship publications.
  - International Sustainable Finance: Tracked in a news digest compiling international sustainable finance developments.